

INDEPENDENT AUDITOR'S REPORT**To HALDIA INSTITUTE OF TECHNOLOGY (HIT)****ICARE Complex, HIT Campus, Hatiberia, Haldia, Purba Medinipur, Pin - 721657****The Financial Statements covered by this report is the Financial Statements of M/s. HALDIA INSTITUTE OF TECHNOLOGY (HIT)****Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with generally accepted accounting practices and the Society Registration Act 1961 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**BANGALURU**

7002 Sobha, Chrysanthemum, Thanisandra Main Road, Nagawara, Bangaluru, Karnataka, Pin : 560045

DURGAPUR

C-12, 3rd Street, Central Park, City Centre, Durgapur, West Bengal, Pin : 713216

Opinion

We have audited the financial statements of **HALDIA INSTITUTE OF TECHNOLOGY (HIT)**, which comprise the balance sheet as at March 31, 2025, and the Income & Expenditure Account, Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the entity are prepared, in all material respects, in accordance with the generally accepted accounting practices and the Societies Registration Act 1961.

In our opinion and to the best of our information and according to the explanations gives to us, the said accounts give a true & fair view in conformity with the accounting principal generally accepted in India.

- (i) the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of state of affairs of the Society as at 31st March 2025 in conformity with accounting principles generally accepted in India;
- (ii) the Income and Expenditure Account, read with the notes thereon shows a true balance of the excess of Income over Expenditure for the financial year ended 31st March 2025, in conformity with accounting principles generally accepted in India, for the year covered by the account.

For **K.R.Sriram & Co**
Chartered Accountants
(Firm's Registration No: **323146E**)



(**K.R.Sriram**)

(**Partner**)

(Membership No: **055199**)

UDIN: 25055199BMFXRS6422

Place : Kolkata

Date : 19/09/2025

HALDIA INSTITUTE OF TECHNOLOGY
(AICTE Approved Autonomous Institution)
(A Unit of ICARE)
ICARE Complex, HIT Campus, P.O.- Hatiberia, Haldia, Dist.:Purba Medinipur, Pin Code: 721657
BALANCE SHEET AS ON 31/03/2025

2023-2024 (Rs.)	LIABILITIES	(Rs.)	2024-2025 (Rs.)	2023-2024 (Rs.)	ASSETS	(Rs.)	2024-2025 (Rs.)
	Capital Fund:				Fixed Assets:		
	Opening Balance		53,96,85,894.55	25,81,74,643.32	Procured by the institute fund (Annexure- A)		32,08,77,377.28
	Add:- Surplus/(Deficit)		9,41,45,707.74				
53,96,85,894.55	Closing Balance as on 31/03/205		63,38,31,602.29		Term Deposit		
	Refundable Deposits:				Opening Balance as on 01.04.2024	6,59,24,820.74	
	1) College Caution Deposit			6,59,24,820.74	Add: Investment made during the year	1,00,00,000.00	
	As per last Accounts	10,57,88,490.00			Add: Interest earned on maturity reinvested	38,30,579.00	7,97,55,399.74
	Add:						
	Received during the year	1,08,05,000.00			Accrued Interest on F.D.:-		
	Less:				Opening Balance as on 01.04.2024	28,60,926.73	
10,57,88,490.00	Refunded during the year	(82,54,500.00)	10,83,38,990.00		Add: Accrued interest during the year	46,44,521.00	
					Less: Accrued interest realised due to encashment		
					Less: Accrued interest realised and reinvested on maturity	(38,30,579.00)	36,74,868.73
	2) Hostel Caution Deposit			28,60,926.73			
	As per last Accounts	4,64,35,223.00			Accrued interest on Security Deposit with WBSEDCL		7,66,233.80
	Add:			6,20,167.80			
	Received during the year	53,50,000.00	4,83,50,223.00		T.E.Q.I.P Project		
	Less:				Fixed Assets	57,31,210.79	
4,64,35,223.00	Refunded during the year	(34,35,000.00)	4,83,50,223.00		[Annexure- A(I)]		
					Security Deposit Received	(5,79,155.00)	
					Haldia Institute of Technology	20,52,795.78	
	4) Security Deposit :				Cash in Hand	544.00	
	As per last Accounts	61,13,435.79			Canara Bank(S.B.Road)SB-95032010042592	3,34,020.54	75,39,416.11
	Add:			84,57,059.11			
	Received during the year	13,02,458.24	67,26,389.03		Scientific Research Projects		
	Less:				Fixed Assets	13,08,785.00	
61,13,435.79	Refunded during the year	(6,89,505.00)	67,26,389.03		Sundry Creditors	(4,56,017.00)	
					Project Bank Balances	6,95,577.97	15,48,345.97
	Project Grant Balance:-				(Annexure-I)		
	Project Grant received till date (Ongoing Projects)	58,61,871.84					
	Less:				Current Assets:-		
	Excess of Income over Expenditure till date (Annexure-I)	(43,13,525.87)	15,48,345.97		1) Advance to suppliers,contractors, staffs,ICARE etc. (Annexure- D)		42,35,84,318.56
					2) Security Deposit with others (Annexure- E)		27,44,725.03
	Secured Loan:				3) Outstanding fees from students (Annexure- F)		13,82,16,608.00
	Loan from S.P.F.U.(Govt. of W.B.) under TEQIP project		10,35,00,000.00	42,36,84,350.56			
					4) Refundable T.D.S./T.C.S.(I.T. & G.S.T.)		
	Current Liabilities & Provisions:-				T.D.S. (I.TAX)	21,71,575.02	
	1) Advance Student Fees Received	25,12,032.92		25,45,081.03	T.C.S. (I.Tax)	50,163.00	
	2) Advance taken from other unit of ICARE (Annexure- G)	41,57,610.00		16,85,22,570.00	T.D.S.(G.S.T.)	6,840.00	22,28,578.02
	3) Sundry Creditors for Capital expenditure (Annexure- B)	3,61,03,704.75					
	4) Sundry Creditors for recurring expenditure (Annexure- B)	2,92,10,491.00		14,77,886.02	5) Receivable from others for providing consultancy and educational training (Annexure-H)		15,37,791.00
	5) Other Liabilities & Provisions (Annexure- C)	10,08,92,804.24		5,76,627.00			
16,39,56,453.80			17,28,76,642.91		6) Cash & Bank Balance :		
					I.O.B A/C	2,39,352.40	
					S.B.I A/C	1,12,70,116.36	
					S.B.I A/C No.32119478668	2,75,02,946.99	
					S.B.I (MSME) A/C NO. 41204849389	-	
					S.B.I Employees Gratuity Fund	17,37,059.82	
					Central Bank Of India A/C	7,07,742.47	
					Bank Of Baroda A/C	5,25,550.46	
					Canara Bank Current A/C (Durgachak)	16,706.61	
					Canara Bank(HIT EXTN.) A/C 2780	29,253.98	
					Canara Bank(HIT EXTN.) A/C 2760	1,98,817.24	
					Canara Bank(HIT EXTN.) A/C 2775	1,98,965.95	
					Canara Bank(HIT EXTN.) A/C 2794	2,31,231.60	
					Canara Bank(Sarat Bose Road)	47,478.23	
					Canara Bank(HIT EXTN.)SB 220.10	10,03,935.40	
					Canara Bank(HIT EXTN.)CA:828	18,89,319.88	
					Canara Bank(OD A/C Debhog Branch)	2,39,654.04	
					Canara Bank HIT (SW) A/C	26,31,670.59	
					I.C.I.C.I. Bank	4,14,78,616.94	
					I.C.I.C.I. Bank (A.I.C.T.E.Idea Lab)	2,43,242.00	
					Cash in Hand	25,06,870.00	9,26,98,530.96
				3,26,35,364.83			
96,54,79,497.14	Total		1,07,51,72,193.20	96,54,79,497.14	Total		1,07,51,72,193.20

Place: Kolkata
Date :19/09/2025

Finance Manager
Haldia Institute of Technology



Registrar
Haldia Institute of Technology



Principal
Haldia Institute of Technology

Secretary
Haldia Institute of Technology

Vice Chairman
Haldia Institute of Technology

Haldia Institute of Technology

HALDIA INSTITUTE OF TECHNOLOGY
(AICTE Approved Autonomous Institution)
(A Unit of ICARE)

ICARE Complex, HIT Campus, P.O.- Hatiberia, Haldia, Dist.: Purba Medinipur, Pin Code: 721657
Income & Expenditure Account for the period 01.04.2024 to 31.03.2025

2023-2024		Expenditure	2024-2025		2023-2024	Income	2024-2025
94,410.01	To	Accreditation Fee	7,08,016.52	By	99,48,504.72	Admission Fees	2,01,34,400.00
31,62,429.00	"	Advertisement & Publicity	24,40,802.00	"	54,20,98,041.00	Tuition Fees	68,21,48,374.00
28,42,109.00	"	Affiliation, Application, Visiting Fee paid	9,49,600.00	"	9,30,500.00	Semester Fees	11,29,500.00
4,09,700.00	"	Audit and Certification Fees (Others)	4,47,280.00	"	53,03,050.00	Development Fees	3,70,27,650.00
1,18,000.00	"	Audit Fees (Statutory)	1,29,800.00	"	64,12,000.00	Sports & game fees	68,25,000.00
2,32,517.61	"	Bank Charges & Commission	3,07,695.93	"	2,50,53,200.00	Examination and review Fees	2,77,04,010.00
95,58,922.00	"	Consultancy Fees	1,56,67,108.00	"	59,02,200.00	Library and Book bank Fees	86,27,250.00
16,82,075.00	"	Consumable Stores	21,11,055.00	"	89,28,500.00	Career Development Fees	20,000.00
1,21,55,113.00	"	Contribution to employees CPF, PPF, ESI, etc.	1,32,52,745.00	"	2,83,69,000.00	Workshop and Industry readiness Fees	1,43,68,000.00
1,47,00,000.00	"	Contribution to Gratuity Fund	1,36,78,628.00	"	4,08,27,034.00	Seat Rent collected from students	3,93,61,396.00
15,22,944.00	"	Conveyance	19,74,270.00	"	1,97,94,400.00	Prospectus, Admission Form etc.	1,12,98,263.00
3,20,670.00	"	Cost staff uniform	2,12,480.00	"	50,500.00	Transcription Fee	1,31,101.00
69,817.00	"	Daily Allowance	53,902.00	"	5,09,341.00	Centre Charges	4,76,710.00
4,28,05,589.00	"	Depreciation	5,08,62,085.00	"	34,11,501.00	Consultancy and educational training	39,72,986.44
11,15,204.17	"	Depreciation on TEQIP Assets	9,28,645.00	"	2,71,197.00	Fine Collected	1,05,093.00
9,35,178.00	"	Earned leave Encashment	9,90,982.00	"	43,58,220.00	Interest Earned from Bank	59,45,995.32
2,03,83,608.00	"	Electricity Charges	2,21,98,139.00	"	86,912.00	Other Interest	1,94,995.00
53,97,331.00	"	Expenditures for Examinations	1,15,46,825.00	"	2,56,593.00	Internal Revenue Generation	33,657.00
25,06,634.00	"	Education promotional expenses	42,74,971.00	"	35,63,051.22	Miscellaneous Income	40,85,603.97
2,66,272.00	"	Expenses for Community Service	3,70,500.00	"	3,05,000.00	Workshop, seminar and training	1,88,240.00
10,22,697.00	"	Fuel Charges	12,85,977.00	"	32,51,809.00	Grant Received for MSME Project	35,72,881.00
18,51,680.00	"	Generator Higher Charges	21,10,400.00	"	1,50,000.00	Grant Received from others	24,89,754.00
23,34,656.00	"	Expenses for consultancy and training	25,18,792.00				
14,59,147.00	"	Holding & other taxes	14,59,147.00				
12,91,446.00	"	Honorarium	12,18,190.00				
21,07,793.00	"	Hostel Expenses and hostel material	30,57,764.00	"	23,705.00	Income Under TEQIP:	
15,30,559.00	"	Training and short term course	15,32,679.00			Interest Earned from Bank	11,002.00
3,03,85,000.00	"	Infrastructure utilisation fee	5,18,62,850.00				
27,98,833.00	"	Insurance Premium paid	32,75,017.00				
1,38,735.77	"	Interest paid to bank	2,42,116.54				
19,54,364.00	"	Interest, penalty on statutory dues	35,20,344.00				
45,39,875.00	"	Internet Lease rent /Website Reg.Charges	53,71,644.00				
20,41,341.00	"	Journals, newspapers and periodicals	36,91,594.00				
16,98,692.00	"	Laboratory Consumables	39,93,265.00				
1,37,674.00	"	Lease Rent	1,44,557.00				
5,71,700.00	"	Legal charges	3,41,550.00				
9,002.00	"	License Fee	-				
33,39,819.00	"	Maintenance of garden, playground	42,58,857.00				
3,75,527.00	"	Medical Expenses	5,00,108.00				
2,07,090.00	"	Membership Fees	2,05,320.00				
20,89,587.00	"	Misc. Office Expenses	14,72,863.00				
32,51,809.00	"	M.S.M.E. Project expenses	35,72,881.00				
39,089.00	"	Postage & Stamps	1,88,100.00				
48,95,644.00	"	Printing & stationery expenses	78,36,369.00				
25,30,587.00	"	Programme Expenses	34,06,164.00				
82,61,737.00	"	Refreshment and hospitality	93,05,657.00				
5,900.00	"	Registration Fees	35,500.00				
1,45,617.00	"	Renewal of Software	7,53,440.00				
80,30,540.00	"	Rent	1,14,67,147.00				
2,49,73,068.00	"	Repair & Maintenance	2,81,28,902.00				
13,16,748.00	"	Research & development	12,08,944.00				
31,46,21,110.00	"	Salary to Staff	39,81,84,525.00				
66,45,020.00	"	Seminar, Conference & Workshop etc.	85,23,621.00				
3,08,67,354.00	"	Service charges paid to Security & Others	3,54,91,393.00				
1,23,20,100.00	"	Student Scholarship	1,70,55,900.00				
51,54,462.00	"	Student Amenities, Sports & Games	31,78,018.00				
3,05,603.00	"	Telephone Charges	3,30,278.00				
1,00,68,376.00	"	Transportation Charges	1,18,37,714.00				
26,987.00	"	Water Charges	33,037.00				
1,22,403.00	"	Waste disposal charges	-				
		Expenditure Under TEQIP:					
53.00	"	Bank Charges					
9,40,58,311.38	"	Excess of Income over Expenditure	9,41,45,707.74				
70,98,04,258.94			86,98,51,861.73		70,98,04,258.94		86,98,51,861.73

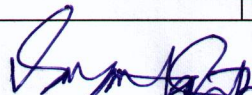
Place: Kolkata
Date: 19/09/2025


Finance Manager
Haldia Institute of Technology



Registrar
Haldia Institute of Technology


Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Principal
Haldia Institute of Technology



HALDIA INSTITUTE OF TECHNOLOGY
(AICTE Approved Autonomous Institution)
(A Unit of ICARE)

ICARE Complex, HIT Campus, P.O.- Hatiberia, Haldia, Dist.:Purba Medinipur, Pin Code: 721657

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2024 to 31.03.2025

Receipts		(Rs.)	(Rs.)	Payments		(Rs.)	(Rs.)
To	Opening Balance:-			By	Salary to Staff	32,64,45,653.00	
"	I.O.B A/C	2,32,867.36		"	Employees'Contribution to C.P.F.	2,74,31,950.00	
"	S.B.I A/C	1,02,92,125.36		"	Employees'Contribution to HIT Co-Operative	2,07,05,961.00	
"	S.B.I A/C No.32119478668	1,67,43,280.13		"	Income Tax deducted at source from salary	1,29,92,927.00	
"	I.C.I.C.I. Bank(M.S.M.E. Project)	11,446.14		"	Employees'Contribution to ESI Account	48,015.00	
"	Central Bank Of India A/C	6,88,320.47		"	Professional Tax deducted	12,31,590.00	
"	Bank Of Baroda A/C	20,26,198.93		"	Employees'Contribution to L.I.C.	13,59,619.00	
"	Canara Bank Current A/C (Durgachak)	16,706.61					
"	Canara Bank(HIT EXTN.) A/C 2780	28,295.98					
"	Canara Bank(HIT EXTN.) A/C 2760	1,92,299.24					39,02,15,715.00
"	Canara Bank(HIT EXTN.) A/C 2775	1,92,441.95					
"	Canara Bank(HIT EXTN.) A/C 2794	2,23,650.60		"	Honorarium		12,25,520.00
"	Canara Bank(Sarat Bose Road)	47,478.23		"	Earned leave encashment		9,90,982.00
"	Canara Bank(HIT EXTN.)SB 220.10	6,14,212.32		"	Employers cont. to CPF & PF accounts.		
"	Canara Bank(HIT EXTN.)CA:828	7,96,085.40		"	A/c- 1 (C.P.F.)	52,81,631.00	
"	Canara Bank(OD A/C Debhog Branch)	(1,10,33,365.42)		"	A/c- 2 (Admn.Charges)	4,99,886.00	
"	Canara Bank HIT (SW) A/C	4,28,898.59		"	A/c- 10 (F.P.F.)	67,15,675.00	
"	I.C.I.C.I. Bank	77,31,575.94		"	A/c- 21 (D.L.I.)	4,99,872.00	
"	I.C.I.C.I. Bank (A.I.C.T.E.Idea Lab)	4,05,766.00		"	Contribution to ESI A/C	2,07,478.00	
"	Cash in Hand	29,97,081.00					
			3,26,35,364.83				1,32,04,542.00
"	Admission Fees		2,00,14,400.00	"	Accreditation Fee		7,08,016.52
"	Admission Form & I.Card Fees		1,10,78,263.00	"	Advance to contractor & supplier		49,39,329.00
"	Advance Fee Collected		28,28,483.80	"	Advance to staff		35,000.00
"	Advance received against consultancy		2,00,000.00	"	Advertisement & Publicity		28,98,977.00
"	Book Bank Fees		85,37,250.00	"	Affiliation & Application & Visiting fees paid to MAKAUT/AICTE		9,49,600.00
"	Career Development Fees		20,000.00	"	Audit & Certification Fee		7,42,280.00
"	Caution Deposit Received: College		1,07,05,000.00	"	Bank Charges		3,07,695.93
"	Caution Deposit Received: Hostel		53,50,000.00	"	Building & construction		2,18,25,700.00
"	Centre Charges		4,76,710.00	"	Caution Deposit Refund(College)		82,54,500.00
"	Consultancy & Training Services		37,26,960.00	"	Caution Deposit Refund(Hostel)		34,35,000.00
"	Development Fees		3,49,16,600.00	"	Computer & accessories		2,63,07,241.00
"	Examination Fees		2,77,04,010.00	"	Consultancy fees paid		1,46,78,539.00
"	Grant in aid received		24,89,754.00	"	Consumable Stores		20,07,390.00
"	Gratuity claim received from L.I.C.		1,36,85,587.00	"	Contribution to Gratuity Fund		1,36,78,628.00
"	MSME Project (G.O.I. grant)		35,72,881.00	"	Conveyance		19,69,215.00
"	Interest Received from bank		7,87,287.32	"	Daily Allowance		53,902.00
"	Internal Revenue Generation		33,657.00	"	Electrical Fittings		1,93,23,824.00
"	Misc. Income Received		8,49,538.00	"	Electricity Charges		2,20,64,082.00
"	Provisional Admission Fee		13,61,550.00	"	Equipment & Accessories		1,92,42,854.00
"	Seat Rent		4,59,63,796.00	"	Expenses for Community Service Programme		3,70,500.00
"	Semester Fees		11,06,500.00	"	Expenses for Consultancy and training		25,18,792.00
"	Sports & Games and Cultural Prog.Fee		67,39,000.00	"	Education Promotional Expenses		36,34,971.00
"	Student Fine Collection		1,05,093.00	"	Expenses for Examination		1,02,63,505.00
"	Seminar/workshop		1,88,240.00	"	Fuel Charges		12,57,031.00
"	Transcription Fee		1,31,101.00	"	Furniture & Fixtures		1,59,75,892.00
"	Workshop & industry readiness Fees		1,51,58,000.00	"	Generator Hire Charges		16,92,060.00
"	Tuition Fees :-			"	Gratuity claim disbursed		1,23,92,450.00
"	Received from students	69,30,68,736.00		"	Hostel Expenses		14,12,500.00
"	Received through WBJEE	9,40,000.00		"	Holding Tax		21,86,892.00
			69,40,08,736.00	"	Infrastructure utilisation fee		5,18,62,850.00
"	Development Fees collected on behalf of MAKAUT		43,20,250.00	"	Insurance premium paid		32,75,017.00
"	Registration Fees collected on behalf of MAKAUT		10,01,500.00	"	Interest paid to Bank		2,42,116.54
"	Advance refunded by IIMSAR & DR.BCRHH		50,00,000.00	"	Internet Lease Rent		51,09,652.00
				"	Interest, Penalty paid on statutory dues		35,20,344.00
				"	Interior Decoration		33,15,271.00
				"	Laboratory Consumables		21,46,199.00
				"	Lease Rent		1,44,557.00
				"	Legal Charges		8,41,550.00
				"	Library Books		27,17,489.00
				"	Maintenance of garden and play grounds		45,92,273.00
				"	Medical Expenses		5,00,108.00
				"	Membership Fee Paid		1,82,900.00
				"	Miscellaneous Expenses		14,65,863.00
				"	M.S.M.E. Project expenses(Against GOI Grant)		37,15,498.00
				"	M.S.M.E. Project expenses(Against Incubatee's share)		6,79,922.00
				"	News papers ,Periodicals, journals etc.		36,65,344.00
				"	Postage & Stamp		1,88,100.00
				"	Printing & Stationary Expenses		76,90,970.00
				"	Programme Expenses		31,45,539.00
				"	Refreshment and hospitality		1,07,11,311.00
				"	Repairs & Maintenance		2,86,18,975.00

Place: Kolkata
Date: 19/09/2025



[Signature]
Secretary
Haldia Institute of Technology

[Signature]
Vice Chairman
Haldia Institute of Technology

[Signature]
Finance Manager
Haldia Institute of Technology

[Signature]
Registrar
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology



HALDIA INSTITUTE OF TECHNOLOGY
(AICTE Approved Autonomous Institution)
(A Unit of ICARE)

ICARE Complex, HIT Campus, P.O.- Hatiberia, Haldia, Dist.:Purba Medinipur, Pin Code: 721657
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD 01.04.2024 to 31.03.2025

	Receipts	(Rs.)	(Rs.)		Payments	(Rs.)	(Rs.)
To				By			
				"	Rent		1,30,12,721.00
				"	Research and development		11,94,182.00
				"	Refund of Security Money		6,89,505.00
				"	Refund Of Advance Fee		31,93,679.00
				"	Renewal of Software		1,82,943.00
				"	Service charges paid for securities & others		3,47,70,556.00
				"	Seat rent refunded to private hostels		55,52,000.00
				"	Seminar and Conference and Workshops		84,28,187.00
				"	Sports and Games & Student Amenities		34,98,757.00
				"	Security Deposit with Others		1,99,644.00
				"	Training and skilling (students)		9,79,710.00
				"	Training and skilling (Faculty & staff)		5,52,969.00
				"	Telephone Charges		3,30,278.00
				"	Transfer to I.C.A.R.E. as advance		3,00,000.00
				"	Transportation Charges		1,23,03,955.00
				"	Tube well		5,70,806.00
				"	Uniform		3,39,180.00
				"	CGST/SGST/IGST		6,50,278.00
				"	TDS IT		3,24,710.00
				"	Term Deposit		1,00,00,000.00
				"	Water Charges		33,037.00
				"	Waste disposal charges		74,410.00
				"	Advance to IIMSAR & DR.BCRHH		60,00,000.00
					Transferred to Research Project Account :-		
				"	Project RSPV DNN BASED PMSM DS FOR MAA Sponsored by IIT, KGP (P.I.: - Dr.Meghabriti Pramanick, EE Department)	9,62,500.00	
					Closing Balance:-		
				"	I.O.B A/C	2,39,352.40	
				"	S.B.I A/C	1,12,70,116.36	
				"	S.B.I A/C No.32119478668	2,75,02,946.99	
				"	S.B.I (MSME) A/C NO. 41204849389	-	
				"	S.B.I Employees Gratuity Fund	17,37,059.82	
				"	Central Bank Of India A/C	7,07,742.47	
				"	Bank Of Baroda A/C	5,25,550.46	
				"	Canara Bank Current A/C (Durgachak)	16,706.61	
				"	Canara Bank(HIT EXTN.) A/C 2780	29,253.98	
				"	Canara Bank(HIT EXTN.) A/C 2760	1,98,817.24	
				"	Canara Bank(HIT EXTN.) A/C 2775	1,98,965.95	
				"	Canara Bank(HIT EXTN.) A/C 2794	2,31,231.60	
				"	Canara Bank(Sarat Bose Road)	47,478.23	
				"	Canara Bank(HIT EXTN.)SB 220.10	10,03,935.40	
				"	Canara Bank(HIT EXTN.)CA:828	18,89,319.88	
				"	Canara Bank(OD A/C Debhog Branch)	2,39,654.04	
				"	Canara Bank HIT (SW) A/C	26,31,670.59	
				"	I.C.I.C.I. Bank	4,14,78,616.94	
				"	I.C.I.C.I. Bank (A.I.C.T.E.Idea Lab)	2,43,242.00	
				"	Cash in Hand	25,06,870.00	
							9,26,98,530.96
	Total		95,59,37,511.95		Total		95,59,37,511.95



[Signature]
Secretary
Haldia Institute of Technology

[Signature]
Finance Manager
Haldia Institute of Technology

[Signature]
Registrar
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology

[Signature]
Vice Chairman
Haldia Institute of Technology



Sl. No.	Particulars of Assets	(%)	Opening Gross Block as on 01.04.2024 (Rs.)	Addition during Fin. Year 2024-2025 (Rs.)	Sale/Reversed / Transferred During The Year (Rs.)	Total Gross Block as on 31.03.2025 (Rs.)	Opening Depreciation as on 01.04.2024 (Rs.)	Depreciation for the year 2024-2025 (Rs.)	Sale/Reversed / Transferred During The Year (Rs.)	Total Depreciation as on 31.03.2025 (Rs.)	Closing W.D.V. as on 31.03.2025 (Rs.)
1)	Equipment & Accessories	15.00	14,51,47,825.40			14,51,47,825.40	9,07,56,252.46	81,58,735.00		9,89,14,987.46	4,62,32,837.94
	l) More than 180 days	15.00		50,83,254.00		50,83,254.00		7,62,489.00		7,62,489.00	43,20,765.00
	ii) Less than 180 days	7.50		1,79,29,970.00		1,79,29,970.00		13,44,748.00		13,44,748.00	1,65,85,222.00
			14,51,47,825.40	2,30,13,224.00	-	16,81,61,049.40	9,07,56,252.46	1,02,65,972.00	-	10,10,22,224.46	6,71,38,824.94
2)	Library Books	40.00	2,79,95,152.00			2,79,95,152.00	2,41,00,371.95	15,57,912.00		2,56,58,283.95	23,36,868.05
	l) More than 180 days	40.00				-				-	-
	ii) Less than 180 days	20.00		42,04,338.00		42,04,338.00		8,40,868.00		8,40,868.00	33,63,470.00
			2,79,95,152.00	42,04,338.00	-	3,21,99,490.00	2,41,00,371.95	23,98,780.00	-	2,64,99,151.95	57,00,338.05
3)	Furniture	10.00	8,36,78,916.98			8,36,78,916.98	4,49,53,286.73	38,72,563.00		4,88,25,849.73	3,48,53,067.25
	l) More than 180 days	10.00		30,000.00		30,000.00		3,000.00		3,000.00	27,000.00
	ii) Less than 180 days	5.00		98,69,068.00		98,69,068.00		4,93,453.00		4,93,453.00	93,75,615.00
			8,36,78,916.98	98,99,068.00	-	9,35,77,984.98	4,49,53,286.73	43,69,016.00	-	4,93,22,302.73	4,42,55,682.25
4)	Interior Decoration	10.00	80,09,745.00			80,09,745.00	31,91,863.22	4,81,788.00		36,73,651.22	43,36,093.78
	l) More than 180 days	10.00		7,41,549.00		7,41,549.00		74,155.00		74,155.00	6,67,394.00
	ii) Less than 180 days	5.00		59,07,964.00		59,07,964.00		2,95,398.00		2,95,398.00	56,12,566.00
			80,09,745.00	66,49,513.00	-	1,46,59,258.00	31,91,863.22	8,51,341.00	-	40,43,204.22	1,06,16,053.78
5)	Computer and Software	40.00	12,89,99,582.00			12,89,99,582.00	9,22,36,056.08	1,47,05,410.00		10,69,41,466.08	2,20,58,115.92
	l) More than 180 days	40.00		56,530.00		56,530.00		22,613.00		22,613.00	33,917.00
	ii) Less than 180 days	20.00		1,75,88,632.00		1,75,88,632.00		35,17,726.00		35,17,726.00	1,40,70,906.00
			12,89,99,582.00	1,76,45,162.00	-	14,66,44,744.00	9,22,36,056.08	1,82,45,749.00	-	11,04,81,805.08	3,61,62,938.92
6)	Generator	15.00	49,700.00			49,700.00	49,241.50	72.00		49,313.50	386.50
7)	Electrical Fittings	10.00	6,40,68,103.00			6,40,68,103.00	2,80,87,317.04	35,98,079.00		3,16,85,396.04	3,23,82,706.96
	l) More than 180 days	10.00		37,80,411.00		37,80,411.00		3,78,041.00		3,78,041.00	34,02,370.00
	ii) Less than 180 days	5.00		1,58,32,986.00		1,58,32,986.00		7,91,649.00		7,91,649.00	1,50,41,337.00
			6,40,68,103.00	1,96,13,397.00	-	8,36,81,500.00	2,80,87,317.04	47,67,769.00	-	3,28,55,086.04	5,08,26,413.96
8)	Tube Well	10.00	31,14,040.00			31,14,040.00	19,43,214.44	1,17,083.00		20,60,297.44	10,53,742.56
	l) More than 180 days	10.00		3,89,325.00		3,89,325.00		38,932.00		38,932.00	3,50,393.00
	ii) Less than 180 days	5.00				-				-	-
			31,14,040.00	3,89,325.00	-	35,03,365.00	19,43,214.44	1,56,015.00	-	20,99,229.44	14,04,135.56
9)	Motor Vehicles	15.00	16,00,000.00			16,00,000.00	2,40,000.00			2,40,000.00	13,60,000.00
	l) More than 180 days	15.00			(16,00,000.00)	(16,00,000.00)			(2,40,000.00)	(2,40,000.00)	(13,60,000.00)
	ii) Less than 180 days	7.50				-				-	-
			16,00,000.00	-	(16,00,000.00)	-	2,40,000.00	-	(2,40,000.00)	-	-
10)	Building & Construction	10.00	19,73,27,339.75			19,73,27,339.75	12,02,47,515.39	77,07,982.00		12,79,55,497.39	6,93,71,842.36
	l) More than 180 days	10.00		84,76,976.00		84,76,976.00		8,47,698.00		8,47,698.00	76,29,278.00
	ii) Less than 180 days	5.00		2,50,33,815.96		2,50,33,815.96		12,51,691.00		12,51,691.00	2,37,82,124.96
			19,73,27,339.75	3,35,10,791.96	-	23,08,38,131.71	12,02,47,515.39	98,07,371.00	-	13,00,54,886.39	10,07,83,245.32
	Capital Work in Progress:-										
11)	Construction & Development					-				-	-
12)	Land & Land Development		39,89,358.00			39,89,358.00					39,89,358.00
			66,39,79,762.13	11,49,24,818.96	(16,00,000.00)	77,73,04,581.09	40,58,05,118.81	5,08,62,085.00	(2,40,000.00)	45,64,27,203.81	32,08,77,377.28

Place: Kolkata
Date: 19/09/2025



[Signature]
Finance Manager
Haldia Institute of Technology

[Signature]
Secretary
Haldia Institute of Technology



[Signature]
Registrar
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology

[Signature]
Vice Chairman
Haldia Institute of Technology

Sl. No.	Particulars of Assets	(%)	Opening Gross Block as on 01.04.2024 (Rs.)	Addition during Fin. Year 2024-2025 (Rs.)	Reversed / Transferred During The Year (Rs.)	Total Gross Block as on 31.03.2025 (Rs.)	Opening Depreciation as on 01.04.2024 (Rs.)	Depreciation for the year 2024-2025 (Rs.)	Sale/Reversed / Transferred During The Year (Rs.)	Total Depreciation as on 31.03.2025 (Rs.)	Closing W.D.V. as on 31.03.2025 (Rs.)
1)	Equipment & Accessories	15.00	7,08,83,062.50			7,08,83,062.50	6,68,00,331.42	6,12,410.00		6,74,12,741.42	34,70,321.08
	i) More than 180 days	15.00				-		-		-	-
	ii) Less than 180 days	7.50				-		-		-	-
			7,08,83,062.50	-	-	7,08,83,062.50	6,68,00,331.42	6,12,410.00	-	6,74,12,741.42	34,70,321.08
2)	Library Books	40.00	97,65,167.00			97,65,167.00	95,70,091.95	78,030.00		96,48,121.95	1,17,045.05
	i) More than 180 days	40.00				-		-		-	-
	ii) Less than 180 days	20.00				-		-		-	-
			97,65,167.00	-	-	97,65,167.00	95,70,091.95	78,030.00	-	96,48,121.95	1,17,045.05
3)	Furniture	10.00	41,39,876.00			41,39,876.00	34,77,072.91	66,280.00		35,43,352.91	5,96,523.09
	i) More than 180 days	10.00				-		-		-	-
	ii) Less than 180 days	5.00				-		-		-	-
			41,39,876.00	-	-	41,39,876.00	34,77,072.91	66,280.00	-	35,43,352.91	5,96,523.09
4)	Computer and Software	40.00				-				-	-
	i) More than 180 days	40.00				-		-		-	-
	ii) Less than 180 days	20.00				-		-		-	-
			-	-	-	-	-	-	-	-	-
5)	Generator	15.00				-				-	-
6)	Electrical Fittings	10.00				-				-	-
	i) More than 180 days	10.00				-		-		-	-
	ii) Less than 180 days	5.00				-		-		-	-
			-	-	-	-	-	-	-	-	-
7)	Building & Construction	10.00	99,56,438.00			99,56,438.00	82,37,191.43	1,71,925.00		84,09,116.43	15,47,321.57
	i) More than 180 days	10.00				-		-		-	-
	ii) Less than 180 days	5.00				-		-		-	-
			99,56,438.00	-	-	99,56,438.00	82,37,191.43	1,71,925.00	-	84,09,116.43	15,47,321.57
						-		-		-	-
			9,47,44,543.50	-	-	9,47,44,543.50	8,80,84,687.71	9,28,645.00	-	8,90,13,332.71	57,31,210.79

Place: Kolkata
Date: 19/09/2025



[Signature]
Secretary
Haldia Institute of Technology

[Signature]
Finance Manager
Haldia Institute of Technology

[Signature]
Registrar
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology

[Signature]
Vice Chairman
Haldia Institute of Technology



HALDIA INSTITUTE OF TECHNOLOGY

(A unit of I.C.A.R.E.)

Annexure-B

Details of Sundry Creditors:

Financial Year : 2024-2025

Sl. No.	Particulars / Account Heads	(Rs.)
1	Advertisement & Publication	1,32,050.00
2	Audit Fees	1,29,800.00
3	Consultancy fee	21,79,000.00
4	Consumable Stores	6,79,882.00
5	Conveyance	64,008.00
6	Electricity charges	17,42,835.00
7	Fuel Charges	43,314.00
8	Generator hire charges	10,08,900.00
9	Hostel Material	18,10,264.00
10	Expenses for examination	12,83,320.00
11	Internet Lease Rent	2,95,940.00
12	Laboratory Consumable	21,33,765.00
13	Renewal of Software	5,70,497.00
14	Maintenance of garden	2,75,506.00
15	Research & Development	14,762.00
16	Membership Fee	34,220.00
17	Printing & stationery	13,40,964.00
18	Programme Expenses	3,04,625.00
19	Refreshment & hospitality	7,56,993.00
20	Journal and periodicals	26,250.00
21	Repair & maintenance	57,27,873.00
22	Seminar & Conference	6,81,654.00
23	Service Charges for Securities & Others	37,51,476.00
24	Sports & games and Student Amenities.	2,91,541.00
25	Transportation	12,25,452.00
26	Education promotional expenses	8,40,000.00
27	Misc Expenses	21,500.00
28	Rent	18,44,100.00
	Sub total (A)	2,92,10,491.00
	Creditors for Capital Expenditure:	
1	Construction & Development	47,57,265.75
2	Land & land development	3,34,880.00
3	Equipments & accessories	1,16,94,035.00
4	Library Books	29,03,494.00
5	Computer & accessories And Software	54,86,632.00
6	Furniture & fixtures	25,43,965.00
7	Electrical Fittings	33,73,174.00
8	Interior Decoration	50,10,259.00
	Sub total (B)	3,61,03,704.75
	Grand Total (A+B)	6,53,14,195.75

HALDIA INSTITUTE OF TECHNOLOGY

(A unit of I.C.A.R.E.)

Annexure-C

Details Of Other Current Liabilities & Provisions:

Financial Year : 2024-2025

Sl. No.	Particulars / Account Heads	(Rs.)
1	Employees Contribution to CPF	22,92,210.00
2	Revenue Stamp deducted from staff salary	25,176.00
3	Professional Tax Deducted	1,07,070.00
4	Life Insurance Premium Deducted from staff salary	1,21,246.00
5	HIT Employees' Cooperative Credit Society Ltd.	19,58,104.00
6	Employees Contribution to ESIC	2,902.00
7	Scholarship money received on behalf of students	24,95,197.90
8	Liability for earned leave encashment	64,351.00
9	T.D.S Salary	8,56,000.00
10	T.D.S Contractor/subcontractor	4,41,212.00
11	T.D.S Rent	15,194.00
12	T.D.S Professional	2,25,101.00
13	Seat rent payable for private hostels	31,80,000.00
14	Salary to Staffs	3,09,29,660.00
15	Liability for Honorarium	54,540.00
15	Employer's Contribution to CPF/FPF/DLI & ESI etc.	11,21,074.00
16	TEQIP Surplus fund	20,52,795.78
17	C.G.S.T./S.G.S.T./I.G.S.T.	80,999.56
18	Liability for Gratuity	12,93,137.00
19	Provisional Admission Fee Received	13,61,550.00
20	Development & Registration Fee Payable To M.A.K.A.U.T.	53,69,900.00
21	Refundable Tution Fee received from WBJEE	21,00,000.00
22	Research Project	20,48,715.00
23	Advance Received against consultancy & training service	2,00,000.00
24	Interest payable to SPFU(Govt.of W.B) against TEQIP Loan	4,24,96,669.00
	TOTAL	10,08,92,804.24

Place: Kolkata

Date: 19/09/2025



[Signature]
Vice Chairman
Haldia Institute of Technology

[Signature]
Secretary
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology

[Signature]
Finance Manager
Haldia Institute of Technology



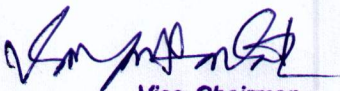
[Signature]
Registrar
Haldia Institute of Technology

Name of the Party	Purpose		(Rs.)
Advance To Suppliers & Contractors			
Advance to other parties			
Debrup Banerjee	Consultancy	50,000.00	
Shaurya International	A.C. Machines	3,00,000.00	
Manu Khetan	Misc.Purchase	5,00,000.00	
Debrup Banerjee	Consultancy	50,000.00	
Shaurya International	Misc.Purchase	6,00,000.00	
Debrup Banerjee	Consultancy	1,11,111.00	
Debrup Banerjee	Consultancy	55,560.00	
Debrup Banerjee	Consultancy	1,11,150.00	
Debrup Banerjee	Consultancy	1,11,130.00	
Debrup Banerjee	Consultancy	1,11,130.00	
Bright Idea Solutions	Consultancy	5,55,560.00	
Debrup Banerjee	Consultancy	1,11,120.00	
Debrup Banerjee	Consultancy	1,11,120.00	
MTM Logistics Pvt. Ltd.	Security & other Service	2,40,000.00	
P.H. Enterprise	Painting of Faculty Quarters	3,00,000.00	
Sree Krishna Traders	Lb. Consumables & Equipment	25,00,000.00	
Hephaestus Engg.Solutions LLP	Fire Protection System	2,86,829.00	
			61,04,710.00
Total			61,04,710.00
Advance to Staffs & others			
Receivable from employees against advance and others			11,40,405.00
Total			11,40,405.00
Advance made to I.C.A.R.E.			31,87,98,591.56
Advance made to HIDASR			91,50,000.00
Advance made to Haldia Institute of Health Science			8,50,000.00
Advance made to IIMSAR & Dr. B.C.Roy Hospital			8,75,40,612.00
Total			41,63,39,203.56
GRAND TOTAL			42,35,84,318.56

Place: Kolkata
Date: 19/09/2025




Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Finance Manager
Haldia Institute of Technology


Registrar
Haldia Institute of Technology


Principal
Haldia Institute of Technology



**HALDIA INSTITUTE OF TECHNOLOGY
(AN INSTITUTION OF I.C.A.R.E.)**

ANNEXURE-E

Details Of Security Deposit with others as on 31.03.2025

Sl.No.	Particulars of Fees	2024-2025	2023-2024
		(Rs.)	(Rs.)
1	West Bengal State Electricity Board	15,42,162.00	13,42,518.00
2	Bharat Sanchar Nigam Ltd.	4,000.00	4,000.00
3	Shivam Gases	15,000.00	15,000.00
4	Industrial Services (Gases)	45,000.00	45,000.00
5	B.O.C.	25,000.00	25,000.00
6	Praxier	8,000.00	8,000.00
7	Kolkata Port Trust	22,703.00	22,703.00
8	ABC consultant	1,12,360.00	1,12,360.00
9	Security Deposit with Hladia Municipality	5,00,000.00	5,00,000.00
10	Security Deposit to OXL India	30,000.00	30,000.00
11	AYSE NILUFER BOSE	3,75,000.00	3,75,000.00
12	PRITHIJIT OXYGEN	40,000.00	40,000.00
13	I.O.C.L.(KANDLA)	25,500.03	25,500.03
GRAND TOTAL		27,44,725.03	25,45,081.03

Place: Kolkata

Date: 19/09/2025



Finance Manager
Haldia Institute of Technology



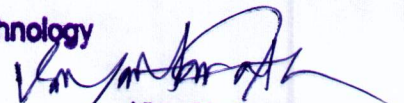
Registrar
Haldia Institute of Technology



Secretary
Haldia Institute of Technology



Principal
Haldia Institute of Technology



Vice Chairman
Haldia Institute of Technology



**HALDIA INSTITUTE OF TECHNOLOGY
(AN INSTITUTION OF I.C.A.R.E.)**

ANNEXURE-F

Details Of Outstanding Student Fees As On 31.03.2025

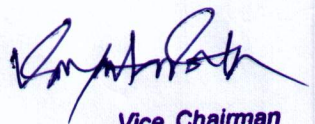
SI.No.	Particulars of Fees	(Rs.)
1	Tution Fees	12,35,05,008.00
2	Development Fees	32,66,500.00
3	Semester Fees	1,52,000.00
4	Book Bank Fees	4,06,500.00
5	Sports & game Fees	2,47,000.00
6	Seat Rent	74,73,600.00
7	Workshop and Industry readiness Fees	31,66,000.00
Outstanding Fees as on 31.03.2025		13,82,16,608.00

Place: Kolkata

Date: 19/09/2025




Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Finance Manager
Haldia Institute of Technology


Registrar
Haldia Institute of Technology


Principal
Haldia Institute of Technology



**HALDIA INSTITUTE OF TECHNOLOGY
(AN INSTITUTION OF I.C.A.R.E.)**

ANNEXURE-G

Details Of Advance Taken From Other Units Of I.C.A.R.E. As On 31.03.2025

Sl.No.	Particulars of Fees	(Rs.)
1	Haldia Institute Of Pharmacy	9,28,805.00
2	Haldia Institute Of Management	5,28,805.00
3	Haldia Law College	5,00,000.00
4	Global Institute Of Science & Technology	12,00,000.00
5	Haldia Institute Of Maritime Science and Research	10,00,000.00
	GRAND TOTAL	41,57,610.00

Place: Kolkata

Date: 19/09/2025



[Signature]
Secretary
Vice Chairman
Haldia Institute of Technology

[Signature]
Finance Manager
Haldia Institute of Technology

[Signature]
Registrar
Haldia Institute of Technology

[Signature]
Principal
Haldia Institute of Technology

[Signature]
Vice Chairman
Haldia Institute of Technology



**HALDIA INSTITUTE OF TECHNOLOGY
(AN INSTITUTION OF I.C.A.R.E.)**

ANNEXURE-H

Details Of Other Receivable as on 31/03/2025

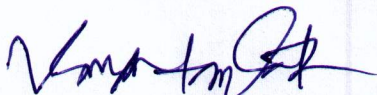
Sl.No.	Particulars of Fees	(Rs.)
1	Dataspace Academy	1,00,064.00
2	HALDIA DOCK COMPLEX(I&CF DIVISION)	6,49,000.00
3	SHREE KRISHNA TRADERS	4,77,900.00
4	VOYANTS SOLUTIONS PVT.LTD.	2,69,827.00
5	MATRI ELECTRICALS	41,000.00
GRAND TOTAL		15,37,791.00

Place: Kolkata

Date: 19/09/2025




Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Finance Manager
Haldia Institute of Technology


Registrar
Haldia Institute of Technology


Principal
Haldia Institute of Technology



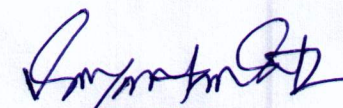
HALDIA INSTITUTE OF TECHNOLOGY
(Sponsored by SERB & CSIR, NEW DELHI)
PI- DR. SUPRIYO ROY, DR.SANTANAB GIRI & DR. SAYANTINI CHALL, DR. GOURISANKAR ROY MAHAPATRA
COMBINED PROJECT BALANCE SHEET AS ON 31.03.2025

PARTICULARS		Amount (Rs)	Amount (Rs)
A	<u>SOURCE OF FUNDS</u>		
	1) Grant Received From S.E.R.B. & C.S.I.R, New Delhi		
	Project of Dr. Supriyo Roy	19,04,109.00	
	Project of Dr. Santanab Giri	18,81,380.00	
	Project of Dr. Sayantini Chall	8,38,882.84	
	Project of Dr. Gouri S. R. Mahapatra	2,75,000.00	
	Add:-		
	Grant received During the Year (Meghabriti Pramanik)	9,62,500.00	
			58,61,871.84
	2) Excess of Income Over Expenditures		
	Opening Balance as on 01.04.2024 (Dr. Supriyo Roy)	(12,20,228.87)	
	Opening Balance as on 01.04.2024 (Dr.Santanab Giri)	(13,30,375.00)	
	Opening Balance as on 01.04.2024 (Dr. Sayantini Chall)	(6,99,799.00)	
	Opening Balance as on 01.04.2024 (Dr. Gouri S. R. Mahapatra)	(80,371.00)	
			(33,30,773.87)
	3) Income Over Expenditure During the Year		
	During the year (Dr. Supriyo Roy,ME)	340.00	
	During the year (Dr. Santanab Giri,SAS)	3,546.00	
	During the year (Dr. Meghabriti Pramanik,EE)	(8,86,557.00)	
	During the year (Dr. Sayantini Chall, SAS)	(1,01,416.00)	
	During the year (Dr. Gouri S.R. Mahapatra, SAS)	1,335.00	
			(9,82,752.00)
	4) Sundry Creditors for Recurring Exp. (Dr. Meghabriti Pramanik,EE)		4,56,017.00
	TOTAL		20,04,362.97
B	<u>APPLICATION OF FUNDS</u>		
	1) Fixed Assets		
	Opening Balance as on 01.04.2024 (Dr. Supriyo Roy) - Equipment	6,76,704.00	
	Opening Balance as on 01.04.2024 (Dr.Santanab Giri) - Computer Work Station	4,46,080.00	
	Opening Balance as on 01.04.2024 (Dr.Gouri S. R. Mahapatra)	1,86,001.00	
		-	
			13,08,785.00
	2) Current Assets.		
	CANARA BANK A/C No.110120568768	37,667.84	
	CANARA BANK A/C No.3306201004939	324.00	
	CANARA BANK A/C No.110094418274	1,08,147.00	
	CANARA BANK A/C No.95582610000604	7,516.13	
	CANARA BANK A/C No.110231414221	5,31,960.00	
	CANARA BANK A/C NO.110121558961	9,963.00	
			6,95,577.97
	TOTAL		20,04,362.97

Place: Kolkata
Date: 19/09/2025




Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Finance Manager
Haldia Institute of Technology


Registrar
Haldia Institute of Technology


Principal
Haldia Institute of Technology




Haldia Institute of Technology
ICARE Complex, HIT Campus, Hatiberia, Haldia, Purba Medinipur, Pin - 721657

Significant Accounting policies and Notes on Accounts for the Financial Year ended 31st March 2025

1. The Accounts have been prepared under the Historical Cost Convention and on the basis of Going Concern Concept.
2. Accrual Basis of Accounting has been followed with the exception of Leave and Gratuity claim of employees, which are accounted for on payment basis.
3. Fixed Assets are stated at cost. Work in Progress on Capital Account is accounted for at the end of the year based on certification of project cell.
4. Depreciation for the year has been calculated at rates specified in the Income Tax Act , 1961 read with the rules on Written Down Value Method.
5. The mother Institution M/s ICARE being registered under section 12A of the Income Tax Act , 1961 , there arises no Income Tax Liability and hence no provision for Income Tax is considered.
6. In view of the assets created by the Parent organization (ICARE) for Haldia Institute of Technology(HIT) a sum of Rs. 518.62 Lakhs (Prev. Year – 303.85 Lakhs) be recovered as Infrastructure utilization fees and charged to Income & Expenditure Account for the year to cover the cost of Infrastructure created by ICARE out of Loans taken by ICARE. The said amount has been approved by the Board of Governors of ICARE.
7. Investments made by the Institution are in the form of Term Deposits with Bank only and the same is represented at face value in the Balance Sheet. Out of the above Bank Deposits amounts aggregating to Rs. 2,89,99,663/- (Prev. Year - Rs. 2,54,40,686/-) are under lien for Overdrafts, Bank Guarantees etc.
8. Further to Point 6 above, the Hostel seat rent will be collected by HIT directly from the students from the Financial Year 2011-12. This is being consistently followed since.
9. a) Secured Loan under TEQIP is secured by Second Charge on the Land, Building and Other Fixed Assets of HIT. Loan of TEQIP is from SPFU Govt. of West Bengal.
b) Management has made an application in the year 2018 for waivment of interest & loan to be converted to Grant, still under consideration.
10. Caution Deposits from students are repayable on completion of the course of the students.
11. Balances due to Creditors and Advances received by the unit are based on Management confirmation.

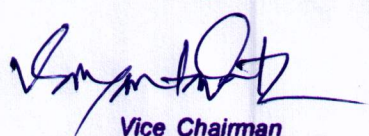
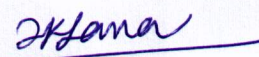

Finance Manager
Haldia Institute of Technology




Registrar
Haldia Institute of Technology


Secretary
Haldia Institute of Technology




Vice Chairman
Haldia Institute of Technology

Principal
Haldia Institute of Technology

12. Outstanding Fees, Advance fees from students has been calculated on the basis of Session Fees charged.

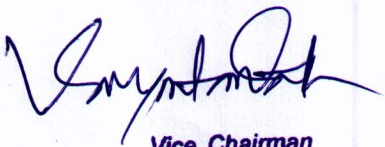
13. Contribution to Gratuity Fund is accounted for on cash basis and is maintained with LIC.

14. Contingent Liabilities :

- a. Bank Guarantees Outstanding as on 31st March 2025 (Secured by Fixed Deposits) – Rs. 33,54,000/- (Prev. Year - Rs. 33,54,000/-) - Issued to WBSEDCL

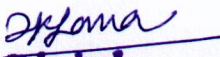



Secretary
Haldia Institute of Technology


Vice Chairman
Haldia Institute of Technology


Finance Manager
Haldia Institute of Technology


Registrar
Haldia Institute of Technology


Principal
Haldia Institute of Technology

